



Office of Inspector General Audit Report:
Final Report on Value Engineering in
FHWA's Federal-Aid Highway Program:
Project ID: MH-2007-040

Office of Inspector General: U.S.
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By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. On March 28, we issued report on FHWA's oversight of value engineering in the Federal-aid highway program and its effectiveness. The audit objectives were to determine whether FHWA's oversight is adequate to ensure that: (1) value engineering studies are performed on all Federal-aid projects that have an estimated cost of \$25 million or more; (2) value engineering studies are performed on all Federal-aid projects that have a high potential for cost savings; and (3) all value engineering recommendations that can be implemented are approved, permitting the greatest degree of potential savings to be achieved. Value engineering provides a substantial opportunity for states to obtain the most value from Federal-aid funds by achieving savings on planned construction projects. Furthermore, it has the potential to serve as a key tool in FHWA's stewardship of Federal funds. Historically, states have saved an average of 5 percent of estimated project costs by performing value engineering studies and accepting recommendations. From FY 2001 through FY 2004, states collectively reported \$4.2 billion in recommended savings (about \$1 billion annually). During the...



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This book is definitely not effortless to start on looking at but really exciting to see. It really is simplistic but surprises from the 50 % from the pdf. I am just effortlessly can get a delight of looking at a published book.

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